

Swedbank

Swedbank, a leading bank in the Nordic and Baltic countries, has selected Numerix CrossAsset for pricing complex structures and model validation. The Numerix CrossAsset analytics platform provides a framework for structuring, pricing and managing complex derivatives and structured products, allowing users to calculate prices and Greeks and perform scenario analysis using real-time data.

Selected for its flexible and transparent framework for structuring the exotic, illiquid deals, Numerix CrossAsset provides Swedbank with a unified valuation framework enabling further control and understanding of pricing and risk quantification. Numerix also supports Swedbank in its model validation and model comparison processes.

“Recognized in the market for its asset class coverage and market tested models, with Numerix Swedbank is able to confidently manage and report pricing and risk for complex structures,” said Mats Ihrlund, Chairman of the Valuation Steering Group of Swedbank. “By implementing Numerix analytics and utilizing its models and methods library we’re able to reduce operational risk and external valuation costs across the bank.”

With Numerix’s library of models and numerical methods, Swedbank can assess models from different systems to independently validate the pricing and risk sensitivity outputs, as well as make comparisons between different models to analyze how the outputs vary under different assumptions. Numerix CrossAsset also adds value for Product Control functions within Swedbank including improved workflow, faster time to market for new products and added internal control over valuation.

“ By implementing Numerix analytics and utilizing its models and methods library, we’re able to reduce operational risk and external valuation costs across the bank. ”

— Mats Ihrlund, Chairman of the Valuation Steering Group of Swedbank

About Swedbank

Swedbank is a full-service bank for both private individuals and companies in the home markets Sweden, Estonia, Latvia and Lithuania. Its core business serves a majority of private individuals as well as small- and medium-sized companies. As a leading bank in the home markets Sweden, Estonia, Latvia and Lithuania, Swedbank offers a wide range of financial services and products. Swedbank has 9.5 million retail customers and around 622,000 corporate customers and organizations with 317 branches in Sweden and over 200 branches in the Baltic countries. The group is also present in other Nordic countries, the U.S., China, Russia and Ukraine. As of 31 December, 2011 the group had total assets of SEK 1 857 billion. For more information please visit www.swedbank.com.